

SARVAMANGAL MERCANTILE COMPANY LIMITED

CIN: L51100MH1983PLC029600

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400018

Telephone: 022-43661111 Email: cs@kopran.com

Website: www.sarvamangalmercantile.in

October 30, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: 506190

Dear Sir/Madam,

Re: Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Sub: Outcome of Board Meeting held on October 30, 2024

1. Results

The Board of Directors of the Company at its Meeting held today inter- alia, as recommended by the Audit Committee, have considered and approved the Statement of Unaudited Financial Results of the Company for the Second Quarter ended on September 30, 2024 along with Limited Review Reports of the Statutory Auditor thereon.

2. Extra Ordinary General Meeting (EGM)

The Board of Directors of the Company has decided to hold EGM for Appointment of Statutory Auditor M/s Devpura Navlakha & Co. (Firm Registration No.: 121975W) to fill casual vacancy on Monday, November 25, 2024 at Registered Office of the Company. The detailed Notice and agenda will be sent to the shareholders and submitted to the Exchange in due course.

Kindly publish the results on your websites.

The Board Meeting commenced at HH:MM 11.30 & concluded at HH:MM 13.45

Yours faithfully,

For Sarvamangal Mercantile Company Limited.

S. Venkatesan
Membership No. ACS 31432
Company Secretary & Compliance Officer

SARVAMANGAL MERCANTILE COMPANY LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1) Revenue from Operations				-	-	-
(2) Other Income	123.00	3.99	129.75	126.99	132.19	132.66
(3) Total Income (1+2)	123.00	3.99	129.75	126.99	132.19	132.66
(4) Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	12.62
(d) Employee benefits expense	3.85	5.08	4.01	8.93	8.36	19.48
(e) Finance costs	8.65	8.64	8.46	17.29	16.28	32.48
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	1.57	1.41	1.78	2.98	6.22	21.27
Total Expenses (4)	14.07	15.13	14.25	29.20	30.86	85.85
(5) Profit before tax (3-4)	108.93	11.14	115.50	97.79	101.33	46.81
(6) Tax expense						
(a) Current Tax	20.72	-	25.24	20.72	25.24	8.25
(b) Deferred Tax	-	-	-	-	-	-
(c) Taxation adjustment of earlier years	-	-	-	-	-	-
(7) Profit for the period/year (5 - 6)	88.21	11.14	90.26	77.07	76.09	38.56
(8) Other Comprehensive Income						
(i) Items that will not be reclassified to profit and loss						
(a) - Net changes in Fair value of investments in equity shares carried at fair value through OCI	2,219.73	-30.88	1,162.42	2,188.85	3,690.77	5,333.55
Income tax effect on Fair value of investments in equity shares carried at fair value through OCI	-	-	-	-	-	-
Other Comprehensive Income (8)	2,219.73	- 30.88	1,162.42	2,188.85	3,690.77	5,333.55
(9) Total Comprehensive Income (7+8)	2,307.94	- 42.02	1,252.68	2,265.92	3,766.86	5,372.11
(10) Paid up Equity Share Capital (Face Value of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90	24.90
(11) Other Equity				-	-	9,030.36
(12) Earnings Per Share (EPS) (Face value Rs. 10/- each)						
(a) Basic	35.43	4.47	36.25	30.95	30.56	15.49
(b) Diluted	35.43	4.47	36.25	30.95	30.56	15.49

Notes:-

- The above Statement of unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.
- The above Statement of unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2024 and have been reviewed by the Statutory Auditors of the Company who have expressed unmodified conclusion.
- The Company has only one business segment hence segment reporting is not applicable.
- Figures for the previous period have been regrouped or reclassified, wherever necessary to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors
Sarvamangal Mercantile Company Limited



Vandana Somani

Vandana Somani
Managing Director

DIN : 01218254

Place : Mumbai

Date: 30.10.2024

Sarvamangal Mercantile Company Limited
Statement of Assets and Liabilities as at September 30, 2024

(Rs. In lakhs)

	As at Sept 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	0.14	0.14
(b) Financial Assets		
(i) Investments	11,989.08	9,800.23
(ii) Loans & Advances	0.77	0.77
Total non-current assets	11,989.99	9,801.14
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	196.12	196.12
(ii) Cash & cash equivalents	28.35	8.92
(iii) Loans	217.28	214.25
(c) Current Tax Assets (net)	1.08	10.54
Total current assets	442.82	429.82
Total Assets	12,432.81	10,230.96
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	24.90	24.90
(b) Other Equity	11,296.27	9,030.36
Total Equity	11,321.17	9,055.26
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	713.50	466.22
Total non-current liabilities	713.50	466.22
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		
	55.04	55.02
(ii) Other financial liabilities	342.07	650.45
(b) Other current liabilities	1.03	4.01
(c) Current Tax Liabilities (Net)	-	-
Total current liabilities	398.14	709.49
Total Liabilities	1,111.64	1,175.70
Total equity and liabilities	12,432.81	10,230.96

For and on behalf of the Board of Directors
Sarvamangal Mercantile Company Limited



Vandana Somani

Vandana Somani
Managing Director
DIN : 01218254

Place: Mumbai
Date: 30.10.2024

Sarvamangal Mercantile Company Limited
Cash Flow Statement for the Half Year ended September 30, 2024

Particulars	For the Period ended	
	Sept 30, 2024	March 31, 2024
	Unaudited	Audited
Cash flows from operating activities Profit before Tax	97.78	46.82
Adjustments for:		
Depreciation, Amortization and Impairment	-	-
Profit on sale of Investment	-	(1.03)
Dividend Received	(105.19)	(105.37)
Finance Costs	17.29	32.48
Investment Written off	-	11.59
Profit/(Loss) Share of Partnership Firm	15.44	14.04
Sundry Balance Written Back	-	-
Operating cash flow before changes in assets and liabilities	25.32	(1.47)
Decrease/(increase) in inventory	-	12.62
Decrease/(increase) in trade receivables	-	6.89
Decrease/(increase) in other financial and non-financial assets	220.63	6.38
Increase/(decrease) in trade payable	(0.02)	0.03
Increase/(decrease) in other financial and non-financial liabilities	(323.82)	(135.48)
Cash generated from operations	(77.89)	(111.03)
Income tax paid	-	(20.23)
Net cash inflow from operating activities	(77.89)	(131.26)
Cash flows from investing activities		
Sale of Shares	(0.01)	17.82
Dividend Received	-	105.37
Property, Plant and equipment & Capital Work-in-Progress	-	-
Net cash flow from investing activities	(0.01)	123.19
Cash flows from financing activities		
Borrowing Cost - Finance Cost	(17.29)	(32.48)
Loan received	-	-
Loans granted	247.29	29.23
Net cash flow from financing activities	230.00	(3.25)
Net increase/(decrease) in cash and cash equivalents during the Period/year	152.10	(11.32)
Cash and cash equivalents at beginning of the financial Period/year	8.92	20.24
Cash and cash equivalents at end of the financial Period/year	161.02	8.92

For and on behalf of the Board of Directors
Sarvamangal Mercantile Company Limited

Vandana Somani



Vandana Somani
Managing Director
DIN : 01218254

Place : Mumbai
Date: 30.10.2024

DEVPURA NAVLAKHA & CO.

Chartered Accountants

13, Timothy Building,
75, S.S. Gaikwad Marg,
Opp. Metro Cinema,
Mumbai - 400 002.

Telefax: 022-2208 2217

Email: pkdevpura@rediffmail.com

pkdevpura@gmail.com

Limited Review Report

To,
The Board of Directors
SARVAMANGAL MERCANTILE CO LTD.

We have reviewed the accompanying statement of unaudited Standalone financial results (Statement) of **M/s. Sarvamangal Mercantile Co. Ltd.** (the Company) for the quarter ended September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars

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CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Devpura Navlakha & Co.
Chartered Accountants
(Reg. No. 121975W)**



**CA P.K Devpura
Partner
M.No.033342**



**Place: Mumbai
Date: 30.10.2024**

UDIN - 24033342BJZZPD3240